



Illness can strike anyone at any time. Absenteeism through long term illness costs British businesses more than £11.8 billion* in lost earnings each year.

You can protect your company finances with Group Income Protection, Critical Illness and Life Assurance (employee death in service).

Group Income Protection, which pays an income when an employee cannot work through illness or injury, is often considered an expensive benefit but in reality can cost as little as 1% of payroll. Premiums are not usually taxed as a benefit in kind on employees and are allowed as a business expense.

Group Critical Illness schemes will pay out a cash lump sum to employees who develop one of the named critical illnesses.

Group Life Assurance pays out a cash lump sum in the event of an employee death in service.

Having any or all of the above plans in place will promote key staff recruitment and retention, protects the company pay roll and helps with employer financial and moral obligations.

Employees benefit with the peace of mind of a no worry, guaranteed income during genuine long-term illness, counselling, financial protection for both the individual and their family should the worst happen, and advice on lifestyle adjustment and employment issues. * Source: CBI Absence survey 2003

Employer benefits:

- promotes key staff recruitment and retention
- protects company pay roll
- removes financial and moral obligations

Employee benefits:

- guaranteed tax free lump sum payment
- peace of mind that employee's family will receive financial support should the worst happen

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